

**PRESS STATEMENT**

10 January 2012

**EUSTON ESTATE WELCOMES HIGH SPEED 2 CONFIRMATION**

Following the government's decision to rubberstamp the project, Richard Anning, Chief Executive of Sydney & London Properties who act as Project Manager for the Euston Estate - the only landowner other than Network Rail Infrastructure Limited on the existing 12 acre Euston Station site said:

*"We are delighted that this infrastructure project of national importance will go ahead as planned, with Euston as the London terminus for High Speed 2. This will bring much needed local investment to modernise the transport hub and transform this landmark station, providing a catalyst for regeneration of the surrounding areas."*

*"For more than 6 years, Network Rail has been talking about the modernisation of Euston Station, calling it a 'prime development site' with 'a comparable area to Canary Wharf'. The station struggles to cope with demand and Network Rail has revealed overcrowding will worsen, with the Euston to Glasgow West Coast Main Line reaching capacity by the end of the decade. The redevelopment of Euston has suffered delays associated with the HS2 consultation, but we hope that today's decision will ensure that the planning can now begin in earnest. We look forward to working with High Speed Two Limited to develop a world class station at Euston."*

In May 2008, prior to discussions about the possibility of HS2 at Euston, Sydney & London published a Vision Masterplan for a comprehensive redevelopment at Euston which would meet not only the operational requirements of the station, but also the wishes of local residents and stakeholders. The Vision Masterplan can be viewed at [www.eustonvision.com](http://www.eustonvision.com).

The choice of Euston as the London terminus of a national high speed rail network is entirely in line with Sydney & London's vision for an iconic station and transformation of the public realm surrounding Euston.

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For further information, please contact Jamie Obertelli at The PR Office on 020 7284 6945 or [jobertelli@theproffice.com](mailto:jobertelli@theproffice.com)

**NOTES TO EDITORS**

Euston is the last major rail station in London with substantial redevelopment potential. The Euston Estate forms the main entrance to this development opportunity.

In July 2005, The Euston Estate Limited Partnership became the only landowner other than Network Rail Infrastructure Limited on the 12 acre station site. Sydney & London Properties Limited has acted as Project Manager for the entire Euston Estate since then.

The Euston Estate comprises the four office buildings fronting Euston Station: Grant Thornton House, 40 Melton Street, One Eversholt Street and The Podium; over 350,000 sq ft of prime commercial office space in an exceptional business headquarters location.

An estimated 85 million passengers currently pass through the overland rail interchange of Euston annually, predicted to rise to 94 million by 2014. This figure is comparable to the number of travellers passing through Gatwick & Heathrow airports combined.